



COUNTY OF LOS ANGELES
TREASURER AND TAX COLLECTOR




KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 432
LOS ANGELES, CA 90012
TELEPHONE: (213) 974-2101 FAX: (213) 626-1812

MARK J. SALADINO
TREASURER AND TAX COLLECTOR

December 5, 2002

TO: Supervisor Yvonne Brathwaite Burke, Chair
Supervisor Gloria Molina
Supervisor Zev Yaroslavsky
Supervisor Don Knabe
Supervisor Michael D. Antonovich

FROM: Mark J. Saladino 
Treasurer and Tax Collector

SUBJECT: **LOS ANGELES COUNTY CAPITAL ASSET LEASING CORPORATION**
\$20,935,000 LEASE REVENUE BONDS, 2002 SERIES A

This memorandum is to advise you that my office has completed the sale of \$20,935,000 in Lease Revenue Bonds for the Los Angeles County Capital Asset Leasing Corporation (LAC-CAL) today. These bonds, which were authorized by the Board on November 12, 2002, were issued to finance equipment purchased through the County's LAC-CAL equipment program.

Pursuant to current County policy, the bonds were sold through competitive bid and we again used an Internet auction platform to conduct the bid. We received bids from five firms with a winning bid of 2.54 percent. This yield reflects the continued decline in interest rates that has occurred over the past two years.

In compliance with Securities and Exchange Commission Rule 15c-2-12, I am enclosing a copy of the Preliminary Official Statement for this financing. The Final Official Statement will be forwarded to you when it becomes available. In the meantime, should you have any questions on this transaction, please contact me, or your staff can call Deborah Lindholm, my Director of Public Finance, at 974-7175.

MJS:DTL
dtllacca12002tos memo-pricing and pos
Attachment (1)

c: Executive Officer-Board of Supervisors
Chief Administrative Officer
County Counsel
Auditor-Controller